

Increasing businesses and greater profitability Launch of the Strategic Plan "Energies 2020"

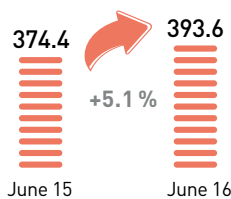
Attijariwafa bank's Board of Directors, chaired by Mr Mohamed El Kettani, met on 6th September 2016, in order to review the activity and approve the financial statements for the first half 2016.

> Total consolidated assets	MAD 416.2 billion
> Consolidated shareholders' equity	MAD 41.2 billion
> Net banking income	MAD 10.1 billion
> Operating income	MAD 4.4 billion
> Net income	MAD 3.0 billion
> Net income group share	MAD 2.5 billion
> Number of customers	8.1 million
> Total network	3,844 branches in 25 countries
> Total staff	17,367 employees

+3.1%¹
+1.5%¹
+3.5%¹
+3.8%¹
+7.1%¹
+7.9%¹

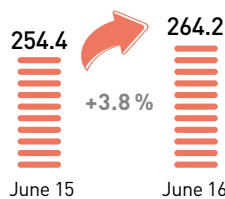
No.1 Savings institution

Total savings² (billion MAD)



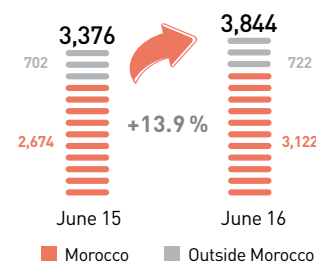
N° 1 provider of financing to the economy

Total consolidated loans (billion MAD)

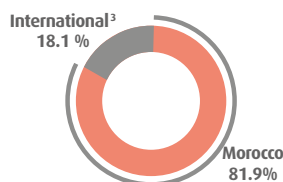


N° 1 branch network in Morocco and Africa

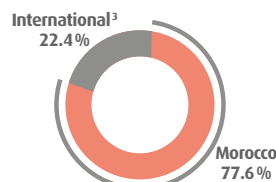
Total number of branches



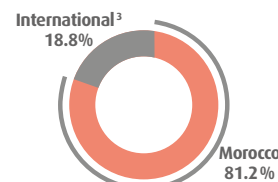
Geographical breakdown of savings as of June 2016



Geographical breakdown of loans as of June 2016



Geographical breakdown of distribution network as of June 2016



(1) Base H1-2015

(2) Consolidated customer deposits + assets under management + bancassurance assets

(3) International: North Africa (Tunisia, Mauritania), WAEMU (Senegal, Burkina-Faso, Mali, Ivory Coast, Togo, Niger and Benin), CAEMC (Cameroon, Congo and Gabon), Europe (Belgium, France, Germany, Netherlands, Italy, Spain and Switzerland), Dubai, Riyadh, London, Tripoli and Montreal

Attijariwafa bank reported, in the first half of 2016, a satisfactory performance and improved its market position in almost all business lines in the countries of presence.

The bank has also launched a new strategic plan "Energies 2020" which aims at consolidating the Group's continental leadership and accelerating the optimization of its model in a context of profound economic and technological changes.

NET INCOME UP 7.1%

In the first half of 2016, net banking income grew by **3.5%** to reach **MAD 10.1 billion**, supported by all its components: net interest Income (+0.2%), net fee income (+11.6%) and income from market activities (+7.9%).

Net income rose by **7.1%** to reach **MAD 3.0 billion** thanks to the Group's proven ability in terms of cost control (+5.4%) and proactive risk management (-5.0%).

Net income Group Share totaled **MAD 2.5 billion**, up **7.9%** and profitability improved with **RoE of 15.5%** and **RoA of 1.4%** (an increase of 0.9 point and 0.1 point respectively compared to the first half of 2015).

This growth is due mainly to a significant improvement of the International Retail Banking indicators through its contribution to net banking income (+9.4%), consolidated net income (+34.9%) and net income group share (+58.6%). This performance is driven by a strong organic growth as well as an increase of the Group's equity stakes in CBAO (Senegal) and SIB (Ivory Coast) to 83% and 75% respectively during the fourth quarter 2015.

"ENERGIES 2020": A CUSTOMER-ORIENTED STRATEGY AND MODEL

Attijariwafa bank started 2016 by launching a strategic plan 2016-2020 "Energies 2020".

Taking into account the different economic, regulatory, social and technological changes, the Group intends to:

- Position itself as "the relationship-focused bank" through a proactive model, aiming at meeting specific customer needs.
- Consolidate the Group's leadership in Morocco in terms of innovation, by taking advantage of new digital technologies in order to shape the bank of the future, a bank ever closer to its customers.
- Continue on developing human capital, the Group's most valuable asset, in order to better serve our customers.
- Consolidate the strengths of its universal banking model, and its key principles: business line and geography diversification, and a demonstrated ability to generate growth, rationalize costs and control risks.

The Board of Directors congratulated the teams of all the entities of the Group for their achievements in the first half of 2016.

The Board of Directors
Casablanca, 6th September 2016