



Attijariwafa bank announces the signing of a Memorandum of Understanding for the acquisition of a majority stake in Cogebanque (Rwanda)

Kigali, 19 October 2016

As part of the official visit of His Majesty King Mohammed VI to Rwanda, Attijariwafa bank and a group of Cogebanque's shareholders announced that they have signed today in Kigali a Memorandum of Understanding regarding the acquisition by Attijariwafa bank of a majority stake in Cogebanque.

The completion of the transaction is subject to certain conditions, including the signing of a Sale and Purchase Agreement and the obtaining of mandatory regulatory approvals.

Cogebanque, headquartered in Kigali, is one of the largest banks operating in Rwanda with 292 employees and 23 branches. In 2015, Cogebanque recorded net banking income of FRW 12.5 billion and net income of FRW 2.6 billion.

About Attijariwafa bank

Attijariwafa bank is a leading banking and financial Group in Africa founded in 1904. Attijariwafa bank is a universal bank operating in a wide range of activities, including retail banking, private banking, corporate & investment banking, specialized financial services, asset management, insurance and international retail banking.

Attijariwafa bank is present in 25 countries with 3,844 branches and 17,367 employees servicing 8.1 million customers. The Group reported total assets of USD 42.6 billion and shareholders' equity of USD 4.2 billion as of 30 June 2016. It recorded in 2015 net banking income of USD 1.9 billion and net income of USD 535 million.

Attijariwafa bank is listed on the Casablanca Stock Exchange with a market capitalization of USD 7.4 billion as of 30 September 2016.

Head - Group Communication

Saloua Benmehrez
Email : s.benmehrez@attijariwafa.com

Head – Investors Relation

Ibtissam ABOUHARIA
Email : i.abouhari@attijariwafa.com

Exchange rate FRW/MAD = 75,3 as of 12-31-15
FRW : franc rwandais