



Attijariwafa bank announces an agreement to acquire a 100% shareholding in Barclays Bank Egypt

Cairo, 4 October 2016

Attijariwafa bank and Barclays Bank PLC announced that they have signed today in Cairo an agreement whereby Attijariwafa bank will acquire 100% of the share capital of Barclays Bank Egypt from Barclays Bank PLC, subject to regulatory approvals from, among others, the Central Bank of Egypt and Central Bank of Morocco.

Barclays Bank Egypt, headquartered in Cairo, is present in 18 Egyptian cities with 56 branches and 1,500 employees. It posted net banking income of EGP 1,517 million and net income of EGP 606 million in 2015. Its total assets and shareholders' equity amounted EGP 20.2 billion and EGP 3.4 billion respectively as of 31 December 2015.

Mr Mohamed El Kettani, Chairman and CEO of Attijariwafa bank said "The Egyptian economy and banking sector offer significant growth prospects in the medium and long term. Barclays Bank Egypt, thanks to its positioning, highly talented management and motivated workforce, strong capitalization and clean balance sheet is the ideal platform to roll out Attijariwafa bank's universal banking model in Egypt. This transaction will allow Attijariwafa bank to contribute to further economic integration between Egypt and our countries of presence in Maghreb, Western and Central Africa. It will also offer Attijariwafa bank a unique opportunity for further development in the Middle East and Eastern Africa"

Attijariwafa bank was advised by UBS Investment Bank, Attijari Finances Corp., Naciri & Associés Allen & Overy, Sharkawy&Sarhan Law Firm and Mazars.

About Attijariwafa bank

Attijariwafa bank is a leading banking and financial Group in Africa founded in 1904. Attijariwafa bank is a universal bank operating in a wide range of activities, including retail banking, private banking, corporate & investment banking, specialized financial services, asset management, insurance and international retail banking.

Attijariwafa bank is present in 25 countries with 3,844 branches and 17,367 employees servicing 8.1 million customers. The Group reported total assets of USD 42.6 billion and shareholders' equity of USD 4.2 billion as of 30 June 2016. It recorded in 2015 net banking income of USD 1.9 billion and net income of USD 535 million.

Attijariwafa bank is listed on the Casablanca Stock Exchange with a market capitalization of USD 7.4 billion as of 30 September 2016.

About Barclays

Barclays is a transatlantic consumer, corporate and investment bank offering products and services across personal, corporate and investment banking, credit cards and wealth management, with a strong presence in its two home markets of the UK and the US.

With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 130,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

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