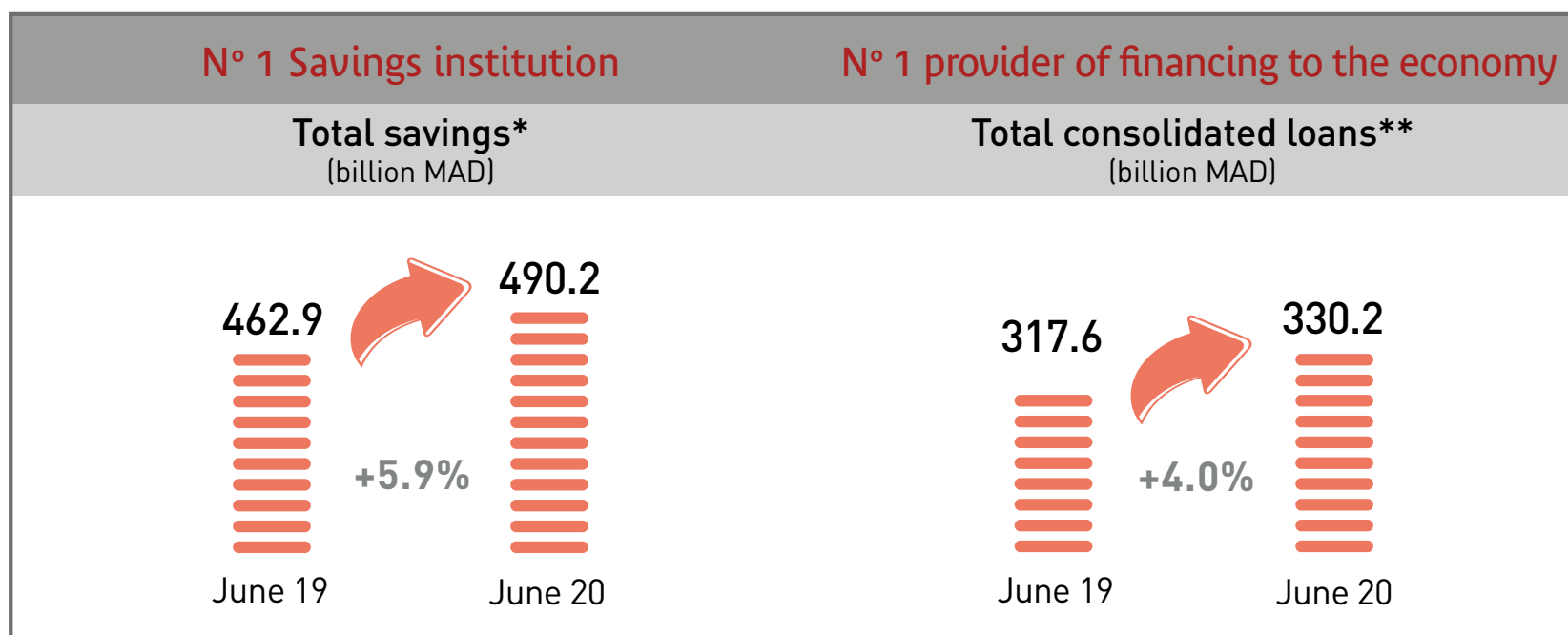




## Second quarter financial press release 2020



(\*) Consolidated customer deposits + assets under management + bancassurance assets

In a context of health and economic crisis related to Covid19, the second quarter of 2020 was marked by an **exceptional mobilization and commitment of Attijariwafa bank's teams**, providing support to customers and helping them manage the impacts of this crisis.

In Morocco, the customer support mechanisms set up by Attijariwafa bank, in the wake of the measures deployed by the government and Central bank (Bank Al-Maghrib), enabled supporting more than **19,500 companies, mainly SMEs**, through the distribution of **MAD 25 billion in new loans** since the beginning of the crisis.

In the second quarter of 2020, loans and savings amounted to **MAD 330.2 billion (+4.0%\*)** and **MAD 490.2 billion (+5.9%\*)** respectively on a consolidated basis. Net banking income totalled MAD 6.3 billion compared to **MAD 5.8 billion** in the second quarter of 2019 (+8.9%). The evolution of NBI was negatively impacted by the general slowdown of activity resulting from the crisis in the various countries of presence and positively by few non-recurring items, more particularly the good performance of market activities following the drop in sovereign bond yields in Morocco.

Net income Group share is expected to decline significantly for the first half and full year 2020, due to Covid-19 related deterioration of credit risk and the associated anticipatory and forward-looking provisioning, as well as the exceptional contribution to the Covid-19 special fund.

(\*) For period between June 30<sup>th</sup>, 2020 and June 30<sup>th</sup>, 2019

Figures for Q2 2020 are unaudited. The audited financial statements will be published as soon as they get approved by the Board of Directors, scheduled for September 22, 2020.