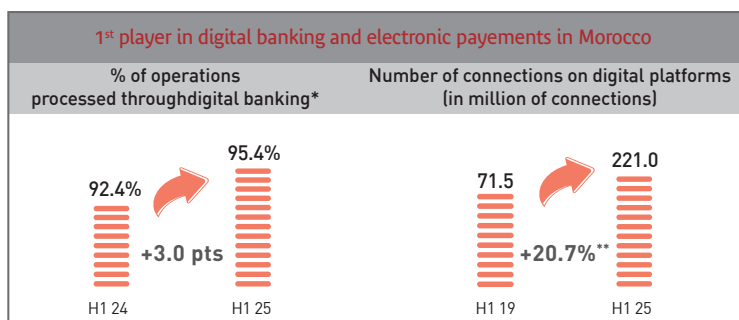
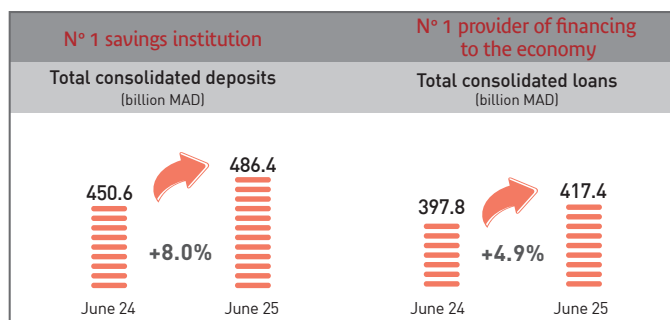


Attijariwafa bank's Board of Directors, chaired by Mr Mohamed El Kettani, met on July 28th, 2025, in order to review the activity and approve the financial statements for the June 30th, 2025.

- Total consolidated assets
- Consolidated shareholders' equity
- Net banking income
- Gross operating income
- Net income
- Net income group share

MAD **737.4** billion
MAD **74.8** billion
MAD **17.7** billion
MAD **11.4** billion
MAD **6.9** billion
MAD **5.9** billion

+6.5%
+11.9%
+4.0%
+4.2%
+19.6%
+19.8%



[*] Operations available on digital channels: eg: transfers, disposals, payment of invoices.

[**] CGAR between H1 2019 and H1 2025

Attijariwafa bank reports strong results for the first half of 2025 in an environment marked by **accelerating economic growth in Morocco, driven by the implementation of several strategic programs led by the Kingdom.**

STRONG GROWTH IN FINANCIAL RESULTS AND CONTINUOUS IMPROVEMENT IN PROFITABILITY

In H1 of 2025, Net Banking Income reached **MAD 17.7 billion**, an increase of **4.0%** compared to H1 2024 (+6.4% at constant exchange rates), **driven by strong commercial momentum in both deposits and loans.**

Gross operating income increased by **4.2%** to reach **MAD 11.4 billion**, supported by effective cost control. The cost income ratio stood at **35.3%** on a consolidated basis, reflecting an improvement of **20 basis points** year-on-year and **12 points** between H1 2025 and H1 2019.

The cost of risk fell by **36.8%** reaching **MAD 1.4 billion** in H1 2025, compared to MAD 2.2 billion in H1 2024. Consolidated net income rose to **MAD 6.9 billion**, up from MAD 5.8 billion in H1 2024 (+19.6%). Net income group share increased by 19.8% to **MAD 5.9 billion**, compared to MAD 4.9 billion the previous year, a **+19.8%** growth.

On a standalone basis, Net Banking Income grew by **15.5%** to **MAD 11.2 billion**. Gross operating income increased by **16.3%** to **MAD 8.0 billion**. Cost-income ratio improved from 27% to 25% in H1 2025. The cost of risk declined by **23.1%** to **MAD 631 million**

(0.4% of gross loans). Net income rose by **25.2%** to **MAD 5.2 billion**, up from MAD 4.1 billion in the H1 of 2024.

IMPROVED PROFITABILITY AND CAPITAL RATIOS

Attijariwafa bank continued to strengthen its profitability and capital position. Return on Average Assets (RoAA¹) reached **1.89%** in H1 2025, up from 1.71% in H1 2024, while Return on Average Tangible Equity (RoATE²) rose to **24.6%** compared to 22.8% in the previous year. Additionally, in 2025, Attijariwafa bank successfully completed the issuance of a subordinated debts totaling **MAD 1.5 billion** improving solvency ratios by **30** and **50 basis points** on standalone and consolidated bases, respectively.

FINANCING THE REAL ECONOMY AND SUPPORTING HOUSEHOLDS, BUSINESSES, AND COUNTRIES OF PRESENCE

The Group reinforced its leadership in savings mobilization and real economy financing in Morocco :

- Investment loans grew strongly, reaching **MAD 104 billion**, up **+28%** YoY, representing a **35%** market share (+2 pts);
- Corporate loans rose **+10%** to **MAD 199 billion**, with a **1 point market share gain to 30%**³;
- Total loans grew **+8%** vs. +5% for the sector, with a **+1 pt** increase in consolidated market share (from 27% to 28%);

- Customer deposits in Morocco rose by **+9%** to **MAD 343 billion**, with a **28%** market share in free-interests deposits.

DECARBONIZATION, FINANCIAL INCLUSION, AND ENTREPRENEURIAL SUPPORT

- **6% reduction** in the bank's **CO₂ emissions in Morocco** (Scopes 1 & 2) during H1 2025, continuing the -33% reduction achieved between 2018 and 2024;
- **Free support provided** via Dar Al Moukawil and **Daralmoukawil.com** to **153,389 Very Small Enterprises (VSEs)** in H1 2025 (**119,719 trained, 17,650 advised, 1,230 business connections**). Since launch in 2016, **847,389 businesses** have been supported;
- Financial inclusion of vulnerable populations through the "economic banking⁵" model: **157,187 new clients onboarded** in H1 2025;
- Expansion of rural financial access through Wafacash, **now serving 140 rural locations**;
- Investment through Attijariwafa Ventures in **two high-potential African fintech startups, supporting innovation, entrepreneurship, and the expansion of digital financial inclusion**;
- Acceleration of **community-impact initiatives** in **countries of presence**, particularly in **education, arts, and culture, fostering inclusive and sustainable development.**

The Board of Directors
Casablanca, July 28th, 2025

(1) Net income/ Average total assets

(2) Net income group share/Average tangible shareholders' equity

(3) Loans excl. repurchased agreements

(4) Loans including state financing

(5) Hissab bikhir accounts and Wallet