

Attijariwafa bank

Who we are

Attijariwafa bank is the leading banking and financial Group in North Africa, WAEMU (West African Economic and Monetary Union) and EMCCA (Economic and Monetary Community of Central Africa). In addition to its banking activity, the Group provides a wide spectrum of financial services through several subsidiaries : insurance, mortgage, consumer credit, fast transfers, leasing, factoring, stock brokerage, asset management, M&A and market advisory...

Attijariwafa bank is based in Morocco and operates in 22 countries : in Africa (Burkina- Faso, Congo, Gabon, Guinea-Bissau, Ivory Coast, Mali, Senegal, and Tunisia) and Europe (Belgium, France, Germany, Italy, the Netherlands, and Spain) through majority-controlled-fully-licensed local banks and their subsidiaries, and in Abu Dhabi, Dubai, Riyadh, London, Shanghai and Tripoli through representative offices. Attijariwafa bank is in the process of finalizing the acquisition of majority stakes in BNP Paribas – Mauritanie, and SCB-Cameroon (a subsidiary of Credit Agricole S.A of France).

Board of Directors

Mr. Abdelaziz ALAMI
Honorary Chairman

Mr. Mohamed EL KETTANI
Chairman & Chief Executive Officer

Mr. Hassan BOUHEMOU
Director
Representing SNI

Mr. Manuel VARELA
Representing Grupo Santander

Mr. El Mouatassim BELGHAZI
Vice-chairman

Mr. José REIG
Director

Mr. Hassan OURIAGLI
Representing F3I

Mr. Antonio ESCAMEZ TORRES
Vice-chairman

Mr. Abed YACOUBI SOUSSANE
Director

Mr. Matias AMAT ROCA
Representing Corporación
Financiera Caja de Madrid

Mr. Mounir EL MAJIDI
Director
Representing SIGER

Mr. Javier HIDALGO BLAZQUEZ
Director
Representing Grupo Santander

Ms. Wafaâ GUESSOUS
Secretary

Financial Highlights

Consolidated / IFRS - Compliant

(MAD m) ⁽¹⁾	2008	2009	june-10
Total Assets	258 942	290 347	297 660
Shareholder's Equity	21 091	24 782	25 729
Customer Loans ⁽²⁾	179 176	206 234	214 812
Customer Deposits ⁽³⁾	201 833	220 799	223 261
Net Banking Income	10 967	13 255	6 913
Gross Operating Income	6 120	7 850	3 734
Net Income	3 637	4 591	2 276
Net Income (Group Share)	3 118	3 941	1 941
NPL Ratio	5,5%	5,3%	5,1%
Coverage Ratio	77,8%	76,4%	77,7%
Cost / Income Ratio	44,2%	40,8%	46,0%
Cost of Risk	0,39%	0,53%	0,33%
ROE ⁽⁴⁾	20,8%	22,7%	19,4%
ROA ⁽⁵⁾	1,4%	1,6%	1,5%

(1) As of 06/30/2010 : 1 USD = 8,9527 MAD 1 Euro = 10,996 MAD.

(2) Customer Loans include non-treasury loans to financial institutions.

(3) Customer Deposits include non-treasury deposits with financial institutions.

(4) Return on beginning equity excluding net income of the previous period.

(5) Net Income/Total Assets.

Network & Staff

June 2010

Attijariwafa bank employees

12 817 staff

Branches in Morocco

1 431

Branches in Tunisia

151

Branches in Europe and the Middle East

58

Branches in West Africa

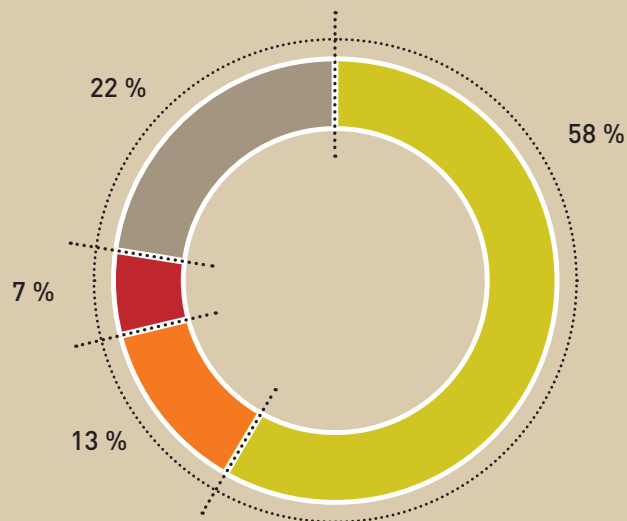
225

Branches in Central Africa

9

Contribution by business activity to consolidated Net Banking Income June 30, 2010

- Banking in Morocco, Europe and Tangier's Offshore zone
- International retail banking
- Specialised financial subsidiaries
- Insurance and real estate



Stock market Indicators

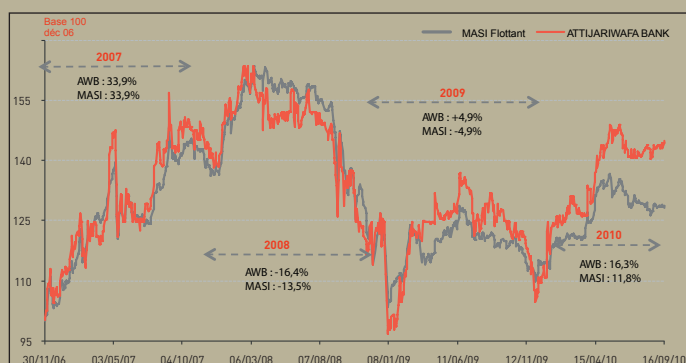
Attijariwafa bank	12/31/08	12/31/09	06/30/10
Price	258	270	305
P/B ⁽¹⁾	2,65x	2,46x	2,69x
PER ⁽²⁾	15,94x	13,22x	15,18x
DY	1,94%	2,22%	1,97%
Number of Shares	192 995 960	192 995 960	192 995 960
Market capitalisation (in millions of Dirhams)	49 696	52 109	58 912

(1) Based on end of period consolidated shareholders equity (Group Share).

(2) Based on end of period on consolidated net income.

Attijariwafa bank's Share price performance

Attijariwafa bank vs MASI from 11-30-06 to 09-16-10



Largest bank by market capitalisation in Morocco : MAD 60.6 bn as of september 16, 2010.

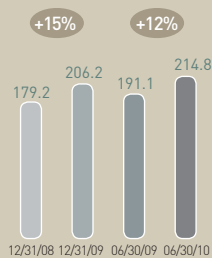
Shareholders June 2010

Shareholders	Number of shares	%
ONA Group	57 970 750	30,04%
SNI Group	25 987 400	13,47%
Domestic Institutions	60 301 492	31,24%
Grupo Santander	8 786 214	4,55%
Corporación Financiera Caja de Madrid	6 604 650	3,42%
Attijariwafa bank staff	3 526 595	1,83%
Free-float and others	29 818 859	15,45%
TOTAL	192 995 960	100%

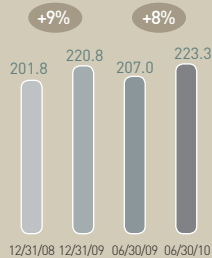
Wahid Wajid Wajid Wajid

Financial Highlights

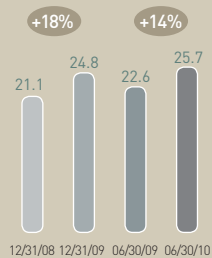
Recent trends



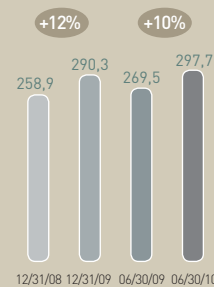
Customer Loans
in MAD billions



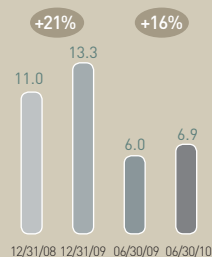
Customer Deposits
in MAD billions



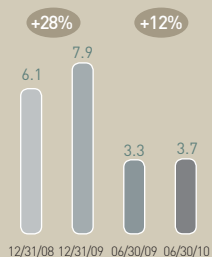
Shareholders' Equity
in MAD billions



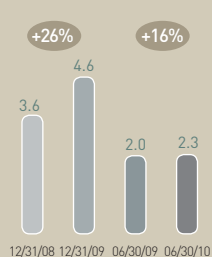
Total Assets
in MAD billions



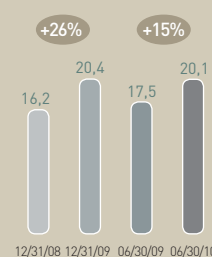
Net Banking Income
in MAD billions



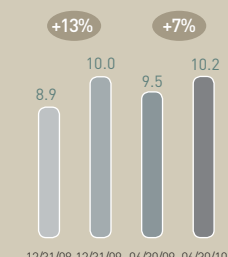
Gross Operating Income
in MAD billions



Net Income
in MAD billions



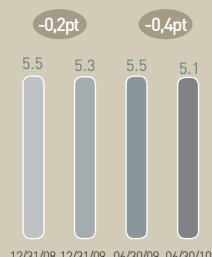
Earning per share⁽¹⁾
in MAD



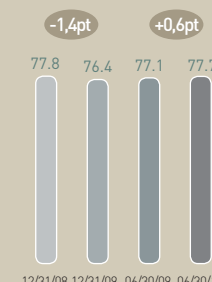
Non Performing Loans
in MAD billions



Cost of Risk
in %

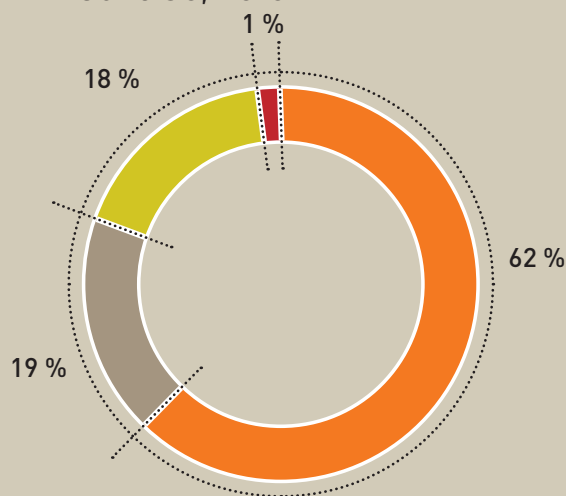


NPL Ratio
in %



Coverage Ratio
in %

Net banking Income's Structure June 30, 2010



- █ Net Interest Margin
- █ Net Fee Income
- █ Income from Market Activities
- █ Net Income from Other Activities

(1) Net Income (Group Share) of the period / Total shares outstanding.

Rating

FITCH RATING	December 2009
Long-term in foreign currency	BB+
Short-term in foreign currency	B
Long-term in local currency	BBB-
Short-term in local currency	F3
Outlook	stable

STANDARD & POOR'S	September 2010
Long-term	BB
Short-term	B
Outlook	stable

CAPITAL INTELLIGENCE	March 2009
Long-term	BBB-
Short term	A3
Financial Strength	BBB
Outlook	stable

Head office

2, boulevard Moulay Youssef, 20000 Casablanca, Morocco

Phone Number : +212 (0) 5 22 29 88 88

Fax : +212 (0) 5 22 29 41 25

www.attijariwafabank.com

Financial Information and Investor Relations : Ibtissam ABOUHARIA

E-mail : i.abouharia@attijariwafa.com

Communication Group : Nesrine GUESSOUS

E-mail : n.guessous@attijariwafa.com



التجاري وفا بنك
Attijariwafa bank

